

Lynda T. Bui, Trustee
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FILED & ENTERED

APR 15 2020

CLERK U.S. BANKRUPTCY COURT
Central District of California
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Chapter 7 Trustee

CHANGES MADE BY COURT

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA, RIVERSIDE DIVISION

In re:

**URBAN LOGIC CONSULTANTS,
INC.,**

Debtor.

Case No. 6:19-bk-13367-SY

Chapter 7

ORDER:

**(1) APPROVING THE SALE OF THE
ESTATE'S INTEREST IN THE DEBTOR'S
ACCOUNTS RECEIVABLE PURSUANT TO
BANKRUPTCY CODE §363(b)(1),
SUBJECT TO OVERBIDS, AND
APPROVING BIDDING PROCEDURES
UTILIZED; AND**

(2) GRANTING RELATED RELIEF

Hearing:

Date: March 26, 2020

Time: 9:30 a.m.

Place: Courtroom 302

3420 Twelfth Street

Riverside, California 92501

The Chapter 7 Trustee's Motion for Order: (1) Approving the Sale of the Estate's Interest in the Debtor's Accounts Receivable Pursuant to Bankruptcy Code §363(b)(1), Subject to Overbids, Combined With Notice of Bidding Procedures and Request for Approval of the Bidding Procedures Utilized; and (2) Granting Related Relief ("Motion") [docket number 50] filed by Lynda T. Bui, the chapter 7 trustee ("Trustee") for the

1 bankruptcy estate of Urban Logic Consultants, Inc. ("Estate") came on for continued
2 hearing on March 26, 2020, the Honorable Scott H. Yun, United States Bankruptcy
3 Judge presiding. The Trustee and other parties appeared telephonically as reflected on
4 the court's record.

5 The court, having considered the Motion, the declaration of Lynda T. Bui
6 annexed to the Motion and the supplemental declaration of Lynda T. Bui filed in support
7 of the Motion [docket number 62], the declaration of Todd Parton [docket number 57],
8 the oppositions filed [docket numbers 61 and 63], arguments and representations of the
9 Trustee, counsel, and others at the hearing, and the record in this case, finds that
10 proper notice has been given; and good cause has been shown,

11 **IT IS ORDERED** as follows:

- 12 1. The Motion is granted.
- 13 2. The Bidding Procedures¹ described in detail in the Motion and utilized by
14 the Trustee are approved.
- 15 3. The Trustee is authorized to sell to the City of Beaumont or its assignee²
16 ("Successful Bidder") for the sum of \$75,000 the Estate's interest in the debtor's
17 accounts receivable ("Accounts Receivable"), which includes the claim in the lawsuit
18 filed by Urban Logic Consultants, Inc. against the City of Beaumont in the amount of
19 \$880,000.00 in Riverside County Superior Court Case No. RIC1707201, which is listed
20 in Schedules A/B items 11 (Accounts Receivable) and 74 (Causes of Action against
21 Third Parties) filed by the debtor in this bankruptcy case.
- 22 4. The sale of the Accounts Receivable to the Successful Bidder shall be on
23 the terms and conditions as set forth in the Agreement for Purchase and Sale of
24 Accounts Receivable ("Agreement"), a copy of which is attached as Exhibit 1 to the
25 declaration of Lynda T. Bui annexed to the Motion, provided, however, that the
26 consideration to be paid shall be the sum of \$75,000.

27 _____
28 ¹ Any terms not defined in this order shall have the same meaning as in the Motion.

² Any assignee will require the Trustee's consent.

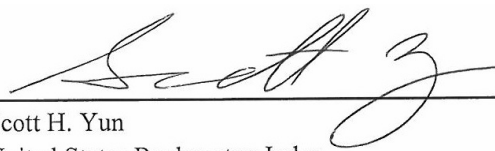
1 5. The Trustee is authorized and empowered to (i) perform under,
2 consummate, and implement the Agreement, (ii) execute all additional instruments and
3 documents that may be reasonably necessary or desirable to implement the Agreement
4 and the transactions contemplated by the Agreement, (iii) take all further actions as may
5 be necessary or appropriate for the purposes of assigning, transferring, granting,
6 conveying, encumbering, or transferring the Accounts Receivable as contemplated by
7 the Agreement, and (iv) take such other and further steps as are contemplated by the
8 Agreement or reasonably required to fulfill the Trustee's obligations under the
9 Agreement, all without further order of the court. The Trustee is authorized to execute
10 all documents in connection with the sale transaction approved by this order on behalf
11 of the Estate. Thus, the Trustee is authorized to execute a bill of sale transferring the
12 Accounts Receivable to the City of Beaumont.

13 6. The sale of the Accounts Receivable is "as is-where is" without warranties
14 of any kind, express or implied, being given by the Trustee.

15 7. In recognition of the need to effectuate a closing of the sale as quickly as
16 possible, notwithstanding Bankruptcy Rule 6004(h), this Order shall be effective
17 immediately.

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26 Date: April 15, 2020



Scott H. Yun
United States Bankruptcy Judge